

<b>Name of the Issue:</b>	<b>Ola Electric Mobility Limited</b>
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1 **Type of Issue** Initial Public Offer

2 **Issue size (Rs. Million)** 61,455.59  
*Source: Prospectus dated August 6, 2024*

3 **Grade of Issue along with name of the rating agency**  
**Name** Not Applicable  
**Grade** Not Applicable

4 **Subscription level (number of times)** 4.30\*  
*\*After technical rejections, multiple or duplicate Bids and Bids not banked/returned and excluding Anchor Investor Portion*  
*Source: Minutes for basis of allotment dated August 7, 2024*

5 **QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges**

Particulars	% age
(i) On Allotment	14.49%
(ii) at the end of the 1st Quarter immediately after the listing of the issue*	Not Available
(iii) at the end of 1st FY (March 31, 2025)*	Not Available
(iv) at the end of 2nd FY (March 31, 2026)*	Not Available
(v) at the end of 3rd FY (March 31, 2027)*	Not Available

*\*QIB Holding not disclosed as reporting for relevant period has not been completed*  
*Source: Shareholding pattern filed with the Stock exchanges dated August 8, 2024*

6 **Financials of the Issuer**

*(Consolidated Rs. in million)*

Parameters	1st FY (March 31, 2025)*	2nd FY (March 31, 2026)*	3rd FY (March 31, 2027)*
Income from operations	Not Available	Not Available	Not Available
Net Profit for the period	Not Available	Not Available	Not Available
Paid-up equity share capital	Not Available	Not Available	Not Available
Reserves excluding revaluation reserves	Not Available	Not Available	Not Available

*\* Shall be updated in due course. Financials not available as reporting for the relevant years has not been completed.*

7 **Trading Status**

The Equity Shares of Ola Electric Mobility Limited are listed on both BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

Particulars	Status
(i) at the end of 1st FY (March 31, 2025)*	Not Available
(ii) at the end of 2nd FY (March 31, 2026)*	Not Available
(iii) at the end of 3rd FY (March 31, 2027)*	Not Available

*\*Shall be updated in due course as the relevant financial years have not been completed*

8 **Change, if any, in directors of issuer from the disclosures in the offer document**

Particulars	Name of the Director	Appointed/Resigned
(i) at the end of 1st FY (March 31, 2025)*	Not Available	Not Available
(ii) at the end of 2nd FY (March 31, 2026)*	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2027)*	Not Available	Not Available

*\*Changes in the Directors of the Company are not updated as the relevant financial years have not been completed*

9 **Status of implementation of project/ commencement of commercial production**

(i) as disclosed in the offer document	Not Applicable
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	Not Applicable

Particulars	Estimated Amount proposed to be financed from Net Proceeds	Estimated Utilisation of Net Proceeds (Rs. In Million)		
		Utilisation in Fiscal 2025	Utilisation in Fiscal 2026	Utilisation in Fiscal 2027
Capital expenditure to be incurred by the Subsidiary, OCT for the Project	12,276.41	8,593.01	3,683.40	-
Repayment or pre-payment, in full or part, of the indebtedness incurred by the Subsidiary, OET	8,000.00	8,000.00	-	-
Investment into research and product development	16,000.00	4,500.00	5,500.00	6,000.00
Expenditure to be incurred for organic growth initiatives	3,500.00	1,500.00	2,000.00	-
General corporate purposes	12,974.19	10,000.00	2,974.19	-
<b>Total Proceeds</b>	<b>52,750.60</b>	<b>32,593.01</b>	<b>14,157.59</b>	<b>6,000.00</b>
<b>Actual Utilisation</b>		Nil		

Name of the Issue: Ola Electric Mobility Limited

Source: Prospectus dated August 6, 2024

11 Comments of monitoring agency, if applicable: Not applicable

12 Price- related data

Issue price (Rs): 76.00  
Designated Stock Exchange: NSE  
Listing Date: 09-Aug-24

Price parameters	At close of listing day - August 9, 2024 <sup>#</sup>	At close of 30th calendar day from listing day- September 6, 2024 <sup>#</sup>	At close of 90th calendar day from listing day- November 6, 2024 <sup>#</sup>	As at the end of 1st FY after the listing of the issue (March 31, 2025)**			As at the end of 2nd FY after the listing of the issue (March 31, 2026)**			As at the end of 3rd FY after the listing of the issue (March 31, 2027)**		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange	91.20	109.57	74.40	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Nifty 50*	24,637.50	24,852.15	24,484.05	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index	Company is not a part of any sectoral index											

#Source: Stock Exchange Data - The 30th and the 90th calendar day from listing day have been taken as listing day plus 29 & 89 calendar days, respectively. In the event any day falls on a holiday, the price/index of the previous trading day has been considered

\*Being index of NSE, the designated stock exchange

\*\*Will be updated in due course. The pricing data is not disclosed as the relevant fiscal years have not been completed

13 Basis for Issue Price

Accounting Ratio	Name of company	As disclosed in the offer document	At the end of 1st FY (March 2025) <sup>§</sup>	At the end of 2nd FY (March 2026) <sup>§</sup>	At the end of 3rd FY (March 2027) <sup>§</sup>
EPS (Basic)	<b>Company* (Basic) :</b>	(4.35)			
	Ola Electric Mobility Limited		Not Available	Not Available	Not Available
	<b>Peer Group:</b>		Not Available	Not Available	Not Available
	TVS Motors	35.50	Not Available	Not Available	Not Available
	Eicher Motors	146.18			
	Bajaj Auto	272.70			
	Hero Motocorp	187.36			
	<b>Industry Average:</b>	<b>160.44</b>	Not Available	Not Available	Not Available
P/E	<b>Company*:</b>		Not Available	Not Available	Not Available
	Ola Electric Mobility Limited	Not Applicable	Not Available	Not Available	Not Available
	<b>Peer Group:</b>		Not Available	Not Available	Not Available
	TVS Motors	70.24	Not Available	Not Available	Not Available
	Eicher Motors	32.04			
	Bajaj Auto	34.78			
	Hero Motocorp	27.72	Not Available	Not Available	Not Available
	<b>Industry Average:</b>	<b>41.20</b>	Not Available	Not Available	Not Available
RoNW%	<b>Company*:</b>		Not Available	Not Available	Not Available
	Ola Electric Mobility Limited	-78.46%	Not Available	Not Available	Not Available
	<b>Peer Group:</b>		Not Available	Not Available	Not Available
	TVS Motors	23.68%	Not Available	Not Available	Not Available
	Eicher Motors	22.17%			
	Bajaj Auto	26.61%			
	Hero Motocorp	20.98%	Not Available	Not Available	Not Available
	<b>Industry Average:</b>	<b>23.36%</b>	Not Available	Not Available	Not Available
NAV per share	<b>Company*:</b>		Not Available	Not Available	Not Available
	Ola Electric Mobility Limited	5.54	Not Available	Not Available	Not Available
	<b>Peer Group:</b>		Not Available	Not Available	Not Available
	TVS Motors	158.10	Not Available	Not Available	Not Available
	Eicher Motors	659.06			
	Bajaj Auto	1,037.41			
	Hero Motocorp	892.08	Not Available	Not Available	Not Available
	<b>Industry Average:</b>	<b>686.66</b>	Not Available	Not Available	Not Available

Source: Prospectus dated August 6, 2024

<sup>§</sup>Not available as the relevant fiscal years have not been completed / information not disclosed

Source: All the financial information for listed industry peers mentioned above is on a consolidated basis (unless otherwise available only on standalone basis) and is sourced from the annual reports / annual results as available of the respective company for the year ended March 31, 2024 submitted to stock exchanges.

\*Financial information of the Company has been derived from the Restated Consolidated Financial Information as at or for the financial year ended March 31, 2024

Notes:

- Basic/Diluted EPS refers to the Basic/Diluted EPS sourced from the financial statements of the respective peer group companies for the year ended March 31, 2024
- RoNW is computed as net profit after tax attributable to shareholders divided by total equity attributable to the equity shareholders as on March 31, 2024. Return on Net worth (%) is calculated as loss for the year divided by Net Worth at the end of the respective year.
- NAV per equity share refers to total equity attributable to the equity shareholders as at the end of the financial year divided by the number of Equity Shares outstanding at the end of the year.
- P/E ratio for the peer group has been computed based on the closing market price of equity shares on NSE as on August 5, 2024, divided by the Diluted EPS for financial year ended March 31, 2024 EV refers to
- EV refers to Enterprise Value which is computed as Total Market Capitalization and Net Adjusted Debt as of March 31, 2024 (as per Restated Ind AS Summary Statements). Total Market Capitalization is the product of the post-Offer outstanding Equity Shares multiplied by the Offer Price for the Company.
- EBITDA Earnings before interest, taxes, depreciation and amortisation, or EBITDA, is a non-GAAP measure which represents loss for the year, before tax expenses, finance costs and depreciation and amortisation expenses.

14 Any other material information

Date of Announcement	Particulars
	For further updates and information, please refer to the stock exchange websites i.e. www.bseindia.com and www.nseindia.com

Note: Capitalised terms used herein and not specifically defined herein shall have the meanings given to such terms in the Prospectus dated August 6, 2024 (the "Prospectus")