INITIAL QUALIFICATION CRITERIA

For the purposes of qualifying under financial capacity, financial strength of the Bidder/Ultimate Parent/Parent/Group Company/Affiliate can be used in line with the generally accepted accounting principles in India.

(a) **For a Company/ Body Corporate:** Consolidated Net worth as on March 31, 2019 should be at least INR 50,00,00,000 (Indian Rupees Fifty Crores).

(b) **For a Financial Institution/ Fund/ Private Equity Investor:** Asset under management ("**AUM**") should be at least INR 500,00,00,000 (Indian Rupees Five Hundred Crore) or committed funds available for investment / deployment in Indian companies should be at least INR 500,00,00,000 (Indian Rupees Five hundred Crore) as on March 31, 2019.

(c) **For the Consortium:** Consolidated net worth of the consortium partners should be at least INR 50,00,00,000 (Indian Rupees Fifty Crore) as on March 31, 2019.

Please Note:

1. Any state entity/public sector undertaking ("**PSU**") having a minimum Net worth of INR 50,00,00,000/- (Indian Rupees Fifty Crore) as on March 31, 2019 would not be required to comply with the Initial Qualification Criteria.

2. Any government promoted fund/quasi sovereign wealth fund promoted by Government of India/ State Governments in India having an AUM of at least INR 500,00,00,000 (Indian Rupees Five Hundred Crores) or committed funds available for investment / deployment in Indian companies of at least INR 50,00,00,000 (Indian Rupees Fifty Crores) as on March 31, 2019 would not be required to comply with the Initial Qualification Criteria.