

<b>Name of the Issue:</b>	<b>Indian Renewable Energy Development Agency Limited</b>
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1 **Type of Issue** **Initial Public Offer**

2 **Issue size (Rs crores)** **2,150.21**  
*Source: Prospectus dated November 24, 2023*

3 **Grade of Issue along with name of the rating agency**  
**Name** **Not Applicable**  
**Grade** **Not Applicable**

4 **Subscription level (number of times)** **38.59\***  
*\*Post technical rejection and excluding Anchor investor Portion*  
*Source: Minutes for basis of allotment dated November 24, 2023*

5 **QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges**

Particulars	% age
(i) On Allotment#	12.48%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 2023)	6.25%
(iii) at the end of 1st FY (March 31, 2024)	2.31%
(iv) at the end of 2nd FY (March 31, 2025)*	N.A.
(v) at the end of 3rd FY (March 31, 2026)*	N.A.

Source: Shareholding pattern filed with the Stock exchanges and the Basis of Allotment

#As a % of total paid up capital as per prospectus dated November 24, 2023

\*QIB Holding not disclosed as reporting for relevant period has not been completed

6 **Financials of the Issuer**

*(Consolidated Rs. in crores)*

Parameters	1st FY (March 31, 2024)	2nd FY (March 31, 2025)*	3rd FY (March 31, 2026)*
Income from operations	4,963.94	Not Available	Not Available
Net Profit for the period	1,252.23	Not Available	Not Available
Paid-up equity share capital	2,687.77	Not Available	Not Available
Reserves excluding revaluation reserves	5,871.66	Not Available	Not Available

\* Shall be updated in due course. Financials not available as reporting for the relevant years has not been completed.

7 **Trading Status**

The Equity Shares of Indian Renewable Energy Development Agency Limited are listed on both the the National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") (and together with BSE the "Stock Exchanges")

Particulars	Status
(i) at the end of 1st FY (March 31, 2024)	Infrequently Traded
(ii) at the end of 2nd FY (March 31, 2025)*	Not Available
(iii) at the end of 3rd FY (March 31, 2026)*	Not Available

\*Shall be updated in due course as the relevant financial years have not been completed

8 **Change, if any, in directors of issuer from the disclosures in the offer document**

Particulars	Name of the Director	Appointed/Resigned
(i) at the end of 1st FY (March 31, 2024)	-	-
(ii) at the end of 2nd FY (March 31, 2025)*	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2026)*	Not Available	Not Available

\*Changes in the Directors of the Company are not updated as the relevant financial years have not been completed

9 **Status of implementation of project/ commencement of commercial production**

(i) as disclosed in the offer document	Not Applicable
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	Not Applicable

10 <b>Status of utilization of issue proceeds</b>	
i) As disclosed in the Offer document	Total net proceeds of Rs. 1,258.95 crore
ii) Actual Utilisation	Not Applicable
iii) Reasons for deviation, if any	Not Applicable

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Source: Prospectus dated November 24, 2023

**11 Comments of monitoring agency, if applicable**

(a) Comments on use of funds	Not Applicable
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	Not Applicable
(c) Any other reservations expressed by the monitoring agency about the end use of funds	Not Applicable

**12 Price- related data**

Issue price (Rs):	32
Designated Stock Exchange	NSE
Listing Date	29-Nov-23

Price parameters	At close of listing day - November 29, 2023#	At close of 30th calendar day from listing day#	At close of 90th calendar day from listing day#	As at the end of 1st FY after the listing of the issue (March 31, 2024)			As at the end of 2nd FY after the listing of the issue (March 31, 2025)**			As at the end of 3rd FY after the listing of the issue (March 31, 2026)**		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange	60.00	97.30	151.50	135.90	209.45	60.00	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY 50*	20,096.60	21,778.70	22,122.05	22,326.90	22,493.55	20,096.60	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index***	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

#Source: Stock Exchange Data - The 30th and the 90th calendar day from listing day have been taken as listing day plus 29 & 89 calendar days, respectively. In the event any day falls on a holiday, the price/index of the previous trading day has been considered

\*Being index of NSE, the designated stock exchange

\*\*Will be updated in due course. The pricing data is not disclosed as the relevant fiscal years have not been completed

\*\*\* There is no comparable sector

**13 Basis for Issue Price**

Accounting Ratio	Name of company	As disclosed in the offer document	At the end of 1st FY (March 2024)*	At the end of 2nd FY (March 2025)*	At the end of 3rd FY (March 2026)*
<b>EPS (Basic)</b>	<b>Company (Basic) :</b>				
	Indian Renewable Energy Development Agency Limited	3.78	Not Available	Not Available	Not Available
	<b>Peer Group:</b>		Not Available	Not Available	Not Available
	REC Limited	42.28	Not Available	Not Available	Not Available
	Power Finance Corporation	60.19	Not Available	Not Available	Not Available
	<b>Industry Average:</b>	<b>51.24</b>	Not Available	Not Available	Not Available
<b>P/E</b>	<b>Company:</b>		Not Available	Not Available	Not Available
	Indian Renewable Energy Development Agency Limited	8.47	Not Available	Not Available	Not Available
	<b>Peer Group:</b>		Not Available	Not Available	Not Available
	REC Limited	7.71	Not Available	Not Available	Not Available
	Power Finance Corporation	4.79	Not Available	Not Available	Not Available
	<b>Industry Average:</b>	<b>6.25</b>	Not Available	Not Available	Not Available
<b>RoNW%</b>	<b>Company:</b>		Not Available	Not Available	Not Available
	Indian Renewable Energy Development Agency Limited	15.43%	Not Available	Not Available	Not Available
	<b>Peer Group:</b>		Not Available	Not Available	Not Available
	REC Limited	20.41%	Not Available	Not Available	Not Available
	Power Finance Corporation	20.34%	Not Available	Not Available	Not Available
	<b>Industry Average:</b>	<b>20.38%</b>	Not Available	Not Available	Not Available
<b>NAV per share</b>	<b>Company:</b>		Not Available	Not Available	Not Available
	Indian Renewable Energy Development Agency Limited		Not Available	Not Available	Not Available
	<b>Peer Group:</b>		Not Available	Not Available	Not Available
	REC Limited	220.72	Not Available	Not Available	Not Available
	Power Finance Corporation	424.16	Not Available	Not Available	Not Available
	<b>Industry Average:</b>	<b>322.44</b>	Not Available	Not Available	Not Available

Source: Prospectus dated November 24, 2023

\*Not available as the relevant fiscal years have not been completed / information not disclosed

**14 Any other material information**

Date of Announcement	Particulars
	For further updates and information, please refer to the stock exchange websites i.e. www.bseindia.com and www.nseindia.com

Note: Capitalised terms used herein and not specifically defined herein shall have the meanings given to such terms in the Prospectus dated November 24, 2023 (the "Prospectus")