



Phoenix ARC Private Limited

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INVITATION FOR EXPRESSION OF INTEREST FOR SALE/ASSIGNMENT OF PORTFOLIO OF NON-PERFORMING ASSETS OF PHOENIX ARC PRIVATE LIMITED

Phoenix ARC Private Limited ("Phoenix ARC") has appointed BOB Capital Markets Limited ("BOBCAPS") for assisting & advising Phoenix ARC on the process ("Process Advisor") & matters incidental thereto in connection with Sale/Assignment of Portfolio of Non-Performing Assets ("NPAs"). The details of Portfolio are as under :

Classification of Portfolio	No. of A/C's	Principal O/s as on April 2024 (Rs. Cr)	Terms of Sale
Secured	420	186.98	100% Upfront Cash Basis as a Single Lot
Unsecured	5,60,805	3,363.08	

Phoenix ARC invites Expressions of Interest ("EOI") from Asset Reconstruction Companies ("ARCs") as per the Master Direction - Reserve Bank of India (Transfer of Loan Exposures) Directions dated September 24, 2021 (updated as on December 28, 2023) and Master Direction - Reserve Bank of India (Asset Reconstruction Companies) dated April 24, 2024 issued by the Reserve Bank of India ("RBI") and as per Phoenix ARC's Policy for Sale/Assignment of Portfolio of NPAs.

The NPAs are being offered as a **Single Lot** for Sale/Assignment on **100% Upfront Cash basis** and the Transfer of assets shall be on "As is where is", "As is what is" basis and "Without recourse basis", i.e. with the risk such credit risk, operational risk, legal risk or any other type of risks associated with the NPAs being transferred to the ARCs and shall not be liable to be revoked for any breach including antecedent breach of any representation and warranty. In the event of non-realization of amount out of assets/securities, Phoenix ARC is not liable to refund anything in part or full. Phoenix ARC reserves right to execute the assignment deed as per Phoenix ARC's format, based on applicable laws.

The Sale/Assignment will be conducted as per the terms & conditions set out in Bid Process Document ("BPD") and as per the procedure set out therein and shall be uploaded on website as described hereinafter.

ARCs can conduct due diligence of these assets including access to the Virtual Data Room ("VDR") after submitting EOI along with supporting documents, executing a Non-Disclosure Agreement and Undertaking as Annexed in BPD. The last date for access to VDR is **16th September 2024** or such extended date as Phoenix ARC may decide, at the sole discretion of the Phoenix ARC.

The format of EOI and BPD are available on the Process Advisor's website (www.bobcaps.in) and Phoenix ARC's website (www.phoenixarc.co.in). Interested ARCs should submit the EOI & necessary documents electronically vide email to sale.process@phoenixarc.co.in & PhoenixARCAssignment@bobcaps.in or physically at "K/A Mr. Vinay Tibrewal, **BOB Capital Markets Limited**, 17th Floor, B Wing, Parinee Crescenzo, BKC, Mumbai - 400051.

Phoenix ARC will also go for bidding of the Portfolio by Swiss Challenge Process thereafter. The transfer will be subject to final approval of the competent authority of Phoenix ARC. However, Phoenix ARC reserves the right not to go ahead with the proposed transfer at any stage without assigning any reason. The decision of Phoenix ARC in this regard shall be final and binding.

ARCs shall be under their own obligation to follow all extant guidelines/notification issued by SEBI/RBI/IBA/Gol/other regulators from time to time pertaining to transfer of stressed loan exposure/NPAs.

For all updates, amendments, modifications, corrigendum and information in relation to the Process, please visit the website (www.bobcaps.in) and (www.phoenixarc.co.in) on a regular basis.

In case of any clarifications, please contact the following:

Contact Person	Telephone No.	Email-ID
Mr. Vinay Tibrewal	+91- 9820146186	PhoenixARCAssignment@bobcaps.in
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- Notes:
- This advertisement does not constitute and will not be deemed to constitute an offer from or on behalf of Phoenix ARC or any commitment on the part of the Process Advisor. Phoenix ARC/Process Advisor reserve the right to withdraw/suspend/modify the Process or any part thereof, to accept or reject any/all offer(s) at any stage of the process or to vary any terms without assigning any reasons and without any liability. This is not an offer document or an invitation to offer or undertake any sale of securities.
 - Any extension in timelines/modification in the content of this advertisement will not necessarily be carried out through another advertisement, but may be notified directly on the website as detailed above and interested ARCs should regularly visit the website to keep themselves updated regarding clarifications, modifications, amendments or extensions.

Date: 20th August 2024

Place: Mumbai

Sd/- Authorised Signatory
Phoenix ARC Private Limited

